

Minutes

City of Soledad  
City Council  
Special Meeting/Study Session

June 1, 2016

**CALL TO ORDER**

Mayor Pro Tem Alejandro Chavez called the Special Meeting of the City Council/Successor Agency to order at 4:30 p.m.

**ROLL CALL**

The following Councilmembers/Agency members were present when the meeting was called to order:

Mayor	Fred J. Ledesma (arrived at 4:35 pm)
Mayor Pro Tem	Alejandro Chavez
Councilmember	Patricia Stephens
Councilmember	Richard Perez
Councilmember	Christopher Bourke

Councilmembers Absent: None

**PUBLIC COMMENT**

None.

**CITY COUNCIL STUDY SESSION**

1. The City Council will hold a study session to discuss and provide direction on the following item: Receive information regarding new revenue sources, discuss and provide direction.

City Manager Gonzalez reported that Finance Director Mike Howard would present a few slides that illustrate the city's current fiscal picture and a few slides to show what a future snapshot might look like in the next 10 years.

Mr. Howard's presentation illustrated that by adding no new revenues, the city expenditures will exceed revenues in fiscal year 2019/20. One slide showed that by adding a half-cent sales tax, expenditures would exceed revenues in fiscal year 2022-23, and by adding the revenues of a community facilities district (CFD), expenditures would not exceed projected revenues in the next ten years.

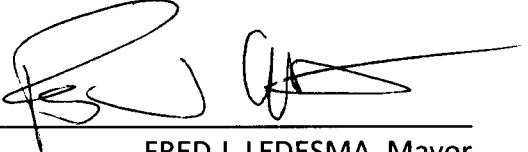
City Manager Gonzalez introduced Nathan Perez, a CFD subject –matter expert from the consulting firm of David Taussig Associates who made a presentation and provided a powerpoint overview of the Community Facilities District financing option. Consultant Perez answered questions of the City Council and recommended that a good time to have a CFD in place would be June/July of 2017.

Mayor Pro Tem Chavez and Councilmember Stephens requested that a community meeting take place in the fall to discuss the CFD option.

**ADJOURNMENT**

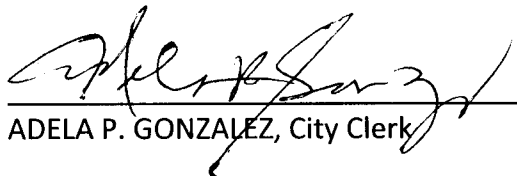
There being no further business for the group, Mayor Ledesma adjourned the special meeting/study session at 5:36PM.

APPROVED: July 6, 2016



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FRED J. LEDESMA, Mayor



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ADELA P. GONZALEZ, City Clerk